



Press Release

Brussels - 12/01/2022

## Westland: curtain up for Peek & Cloppenburg

It's a done deal for the AG Real Estate teams! The German company Peek & Cloppenburg, with its headquarter in Düsseldorf, confirms its move into the heart of the new Westland Shopping Centre, in Anderlecht.

The German multi-brand fashion retailer, founded in Düsseldorf in 1901, is making a comeback in Belgium after years of absence. The fashion retailer runs around 150 stores in 16 European countries and employs around 15,000 people.

*"We are looking forward to being back in Belgium by autumn 2022. The renewed Westland Shopping Centre in Anderlecht is a great opportunity to attract new customers to Peek & Cloppenburg",* says Dr. Stephan Fanderl, member of Peek & Cloppenburg's management board and responsible for sales.

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DR. STEPHAN FANDERL, MEMBER OF PEEK & CLOPPENBURG'S  
MANAGEMENT BOARD AND RESPONSIBLE FOR SALES

With this new arrival, Westland is pleased to offer its customers a new internationally successful multi-label fashion retailer. The new Peek & Cloppenburg Fashion store for men and women will be one of the cornerstones of the shopping centre's new retail project. The store will offer a wide range of clothing, shoes and accessories from international brands like Hugo Boss, Polo Ralph Lauren, Tommy Hilfiger and Calvin Klein as well as

exclusive labels by P&C. The sales area will cover two floors in a unit of more than 4,000 m<sup>2</sup> located in the central section of the shopping centre.

Readers may remember that the centre has been undergoing a major technical and aesthetic refurbishment since 2019. Two extensions have been added, expanding the centre to more than 50,000 m<sup>2</sup>. This major project aims to make the centre more attractive, with a customer focus based on the theme "Live, Shop, Play", and to expand its retail offering to maintain its dominant position in the west of the Brussels Region.



Astrid Flamand, Senior Transaction & Development Manager - Retail at AG Real Estate, in charge of the redevelopment of Westland Shopping, confirms: *"We are very excited about this partnership with Peek & Cloppenburg, which will perfectly complement our shopping centre's retail offering, and will certainly delight our existing customers while enticing new ones attracted by this multi-brand concept. We are firmly convinced that this brand is a perfect match for the Westland Shopping centre's new identity."* >

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ASTRID FLAMAND, SENIOR TRANSACTION & DEVELOPMENT MANAGER -  
RETAIL AT AG REAL ESTATE

AG Real Estate is delighted with this transaction, for which it was co-exclusively assisted by Cushman & Wakefield and CBRE.

### About Peek & Cloppenburg

The Peek & Cloppenburg (Düsseldorf) Fashion Group is a modern fashion company with central offices in Düsseldorf and Vienna. The multi-brand range comprises international luxury labels, trendy young brands as well as innovative own brands. Inspiring in-store pop-up areas present the latest fashion styles. With around 150 centrally located stores in 16 countries across Europe, the Peek & Cloppenburg (Düsseldorf) Fashion Group is a magnet for all fashion fans. The omnichannel concept includes department stores as well as online shops with more than 20,000 products from over 300 fashion brands. The right outfit for every occasion.



## About AG Real Estate

AG Real Estate, a wholly-owned subsidiary of AG Insurance, is an integrated property operator active in Belgium, France, Luxembourg and on certain select European markets with expertise in different lines of business: Asset & Property Management, Development & Construction Management, PPP and real estate financing, as well as in Car Park Management through its subsidiary Interparking.

A company active in urban real estate, AG Real Estate has more than 250 employees with varied profiles and areas of expertise.

With a portfolio of more than €6.5 billion under management for its own account and on behalf of third parties, AG Real Estate is endeavoring to provide a responsible response to new urban needs and to implement a sustainable development policy as to make its projects even more meaningful.

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