



Press Release

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Sustainable neighbourhood Samaya in Ottignies-Louvain-la-Neuve: new partnership between BPI Real Estate and AG Real Estate

Project developers BPI Real Estate and AG Real Estate Development have signed an agreement to develop the new sustainable neighbourhood Samaya in Ottignies/Louvain-la-Neuve.

On 23 December 2021, the two project developers signed a deal in which BPI Real Estate sold AG Real Estate 50% of the site and a 50% share in project vehicle "Samaya Development NV". The present industrial site, occupying approx. 11 hectares, was the former location of the company Benelmat and will be upgraded into a hybrid real-estate project including new apartments, shops and other services that will meet the needs of the neighbourhood.

Samaya: revival of an industrial site to a green neighbourhood

BPI Real Estate and AG Real Estate plan to develop the Samaya neighbourhood into a new station area that will be exemplary for the region. The programme also includes large-scale investments in sustainability by excluding the use of fossil fuels, taking the most extensive greening measures and prioritising soft mobility. In that context, new connecting routes will be developed for bicycles, scooters and other environmentally friendly modes of transport between the station and adjacent neighbourhoods.

On-site progress

The initial remediation work has since been initiated at the present site and the existing buildings have been demolished. The demolition resulted in almost 36,000 tonnes of material, all of which will be recycled at the site. BPI Real Estate and AG Real Estate hope to be able to make a start with the actual building work in the summer of 2022.



About BPI Real Estate

BPI Real Estate is the real estate development division of the Belgian industrial group CFE, incorporated in 1880 and active in dredging, environment, offshore, contracting, rail activities, multitechnics and real estate development.

Established 30 years ago, the real estate developer operates in Belgium, Luxembourg and Poland. The company is mainly active in the residential, office, retail and service sectors and in specific products.

BPI Real Estate takes into consideration the social, energy, aesthetic and technological elements in order to develop innovative and environmentally sound urbanism. Furthermore, it applies its expertise to the real estate design and development of Wood Shapers, a Belgian and Luxembourg corporation, established in 2019 by BPI Real Estate and CFE Contracting (both part of the CFE Group). Wood Shapers focuses mainly on the design and development of sustainable building constructions made from wood or prefabricated materials.

For more information: www.bpi-realestate.com

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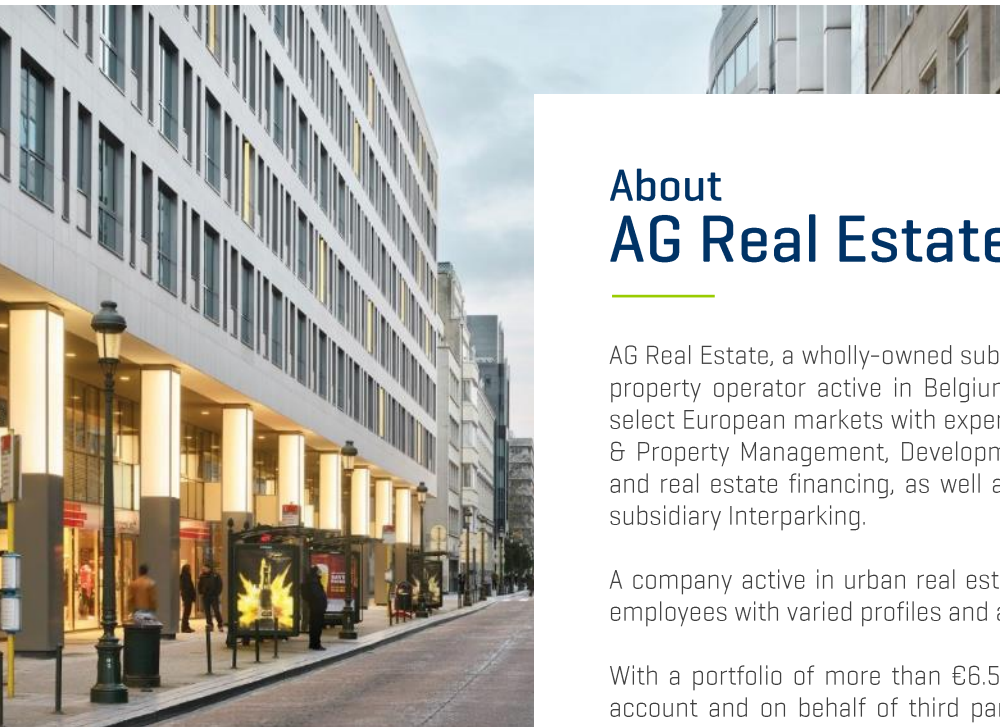
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About AG Real Estate

AG Real Estate, a wholly-owned subsidiary of AG Insurance, is an integrated property operator active in Belgium, France, Luxembourg and on certain select European markets with expertise in different lines of business: Asset & Property Management, Development & Construction Management, PPP and real estate financing, as well as in Car Park Management through its subsidiary Interparking.

A company active in urban real estate, AG Real Estate has more than 250 employees with varied profiles and areas of expertise.

With a portfolio of more than €6.5 billion under management for its own account and on behalf of third parties, AG Real Estate is endeavoring to provide a responsible response to new urban needs and to implement a sustainable development policy as to make its projects even more meaningful.

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