



Press Release

Brussels - 11/10/2022

“Beaulieu”: The green light for a sustainable redevelopment

AG Real Estate and ATENOR are delighted to have received the planning permission, which the two developers jointly applied for in December 2020, concerning the redevelopment of three buildings located in Auderghem, and formerly occupied by the European Commission.

The aim of the Beaulieu project is the major renovation of an office complex dating back to the 1990s, comprising in total around 40,000m² of office space, with the goal of ultimately providing decarbonised buildings which qualify for ‘Excellent’ BREEAM and ‘Gold’ WELL Core certification. These exemplary work spaces aim to meet ESG criteria and business companies’ needs for flexibility by placing human experience and respect for the environment at the forefront.

Circularity at the heart of the project

The construction work will be carried out by retaining the building’s carcass, which will be entirely re-insulated using environmentally friendly materials. Façade materials will be dismantled and reused for the new building envelope.

A series of more specific interventions will be carried out in order to make the buildings perfectly compatible with new ways of working [NWOW] based on the various teams involved working closely together by sharing and

discussing ideas; a way of offering work spaces which meet the new needs of today.



Technical facilities [the installation of open geothermal systems, heat pumps, etc.] free of any fossil energy consumption on-site will guarantee the comfort of the occupants and ensure that falling in line with the European taxonomy and the long-term decarbonisation goals established by the European Commission for the 2030-2050 period will be respected. With a project completion date set for 2025, this building will allow us to offer occupants energy performances easily in advance in terms of European environmental requirements.



About ATENOR

ATENOR is an urban real estate development company with European expertise, listed on the Euronext Brussels market. Its mission is to respond to new requirements for the evolution of urban and professional life through sustainable urban planning and architecture. ATENOR achieves its mission by investing in large-scale real estate projects that meet strict criteria in terms of location, economic efficiency and respect for the environment.

Reuters ATEO.BR - Bloomberg : ATEB BB

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About AG Real Estate

AG Real Estate, a wholly-owned subsidiary of AG Insurance, is an integrated property operator active in Belgium, France, Luxembourg and on certain select European markets with expertise in different lines of business: Asset & Property Management, Development & Construction Management, PPP and real estate financing, as well as in Car Park Management through its subsidiary Interparking.

A company active in urban real estate, AG Real Estate has more than 250 employees with varied profiles and areas of expertise.

With a portfolio of more than €6.5 billion under management for its own account and on behalf of third parties, AG Real Estate is endeavoring to provide a responsible response to new urban needs and to implement a sustainable development policy as to make its projects even more meaningful.

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