

# Spirit Business Cluster Carré 92 delivers its first buildings

Located in Gennevilliers [92], the Spirit Business Cluster Carré 92 continues to develop significantly with the delivery of three buildings. This business park will have a total surface area of 30,000 m² and will be spread over seven buildings of around 4,000 to 5,000 m² each, divisible from 600 m² upwards.

In the first half of 2023, co-developers AG Real Estate France and Spirit Entreprises delivered buildings A, partially occupied by hearing aid specialist Prodition, C and F. Some ten users in all have taken possession of their premises, marking an important stage in the completion of this major project.

In May 2023, Otogo acquired 3,500 m² of Building G. This facility, which will provide more than 4,500 m² of business and office space, is currently under construction and is scheduled for completion in 2024. Otogo, a fast-growing automotive parts company, chose the Spirit Business Cluster Carré 92 for its headquarters because of its strategic location and the benefits it offers its employees.

Finally, two reservation contracts have already been signed for Building D, with a surface area of 2,000  $\text{m}^2$ , to be delivered by the end of 2024.

These latest transactions demonstrate the strong appeal of the Spirit Business Cluster Carré 92 to companies that are looking to set up shop in a dynamic, fast-growing sector, thereby contributing to the

region's economic development.

"We are very pleased with the commercial momentum, which has enabled us to pre-market the buildings and stagger their launch. The Spirit Business Cluster Carré 92 is a place where innovation, flexibility and quality of working life converge to provide an environment that is conducive to the development of top-performing companies," says Arnaud Guennoc, Managing Director - Head of Development France.

"The pace at which the Spirit Business Cluster Carré 92 is being marketed illustrates our ability to design operations that meet the needs of businesses. We in fact aspire to create reversible buildings that can accommodate SMEs/SMIs that are concerned about the well-being of their employees and the quality of their energy consumption and architecture," says Carmen Bertojo, Chair of Spirit Entreprises.

All seven buildings are scheduled for delivery in 2025.

## About SPIRIT Entreprises: leader in business parks in Île-de-France

Spirit Entreprises builds business parks, industrial buildings and office blocks. As France's leading business park operator, Spirit Entreprises provides innovative real estate solutions that create value for companies and local communities by meeting the challenges of energy efficiency, changing uses and urban planning. A key player in regional economic development, historically in the Paris region, Spirit Entreprises has also been operating in other regions (Lyon, Marseille, Lille, Nantes and Bordeaux) for the past three years.

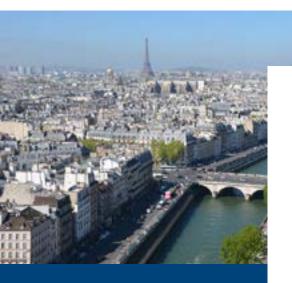
SPIRIT Entreprises currently has 30 projects on the market and has completed more than 80 business parks and 122 turnkey projects.

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## AG Real Estate France

AG Real Estate France is the French subsidiary of AG Real Estate, an acknowledged leader in the Belgian property market. As a player on the French market, AG Real Estate France focuses on its core business of property development and investment in corporate real estate.

### Key figures

In late 2020, AG Real Estate France has developed nearly 300,000 m $^2$  of service-sector space, 300,000 m $^2$  of logistics and has a managed portfolio of offices, retail and logistics spaces, business hotels and car parks worth some £1.2 billion. The development projects under its control offer a potential of around 400,000 m $^2$ .

For more information, see www.agrealestate.fr

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