

Press Release

GLP acquires a 41,000 SQM logistics facility in Ploisy (02) from AG Real Estate France

Paris, 4th October 2023 - GLP, a leading global business builder, owner, developer and operator of logistics real estate, data centers, renewable energy and related technologies, announces the acquisition of a logistics building in Ploisy (02), within the ZAC du Plateau. This off-market transaction was carried out with AG Real Estate France.

GLP France is continuing its expansion with the acquisition of a new 41,000 SQM logistics facility in Ploisy. Delivered in 2020, the turnkey building, built by Quartus, will be fully leased to logistics provider Houtch, which is already GLP's tenant at the neighbouring facility.

This acquisition further strengthens GLP's presence in the area, which now boasts two logistics facilities totalling almost 78,000 SQM. GLP's portfolio in France now totals more than 1.6 million SQM. GLP France was advised on this transaction by Etude Cheuvreux (Notary), DLA Piper (Legal), Deloitte (Tax), Workman Turnbull (Technical), Kaliès (Environmental) and Payet / ERM (ESG).

Philippe Graziani, Managing Director, GLP France, commented: *"We are proud to have been able to finalise this acquisition which strengthens our portfolio and demonstrates once again our ability to position ourselves in high-quality off-market deals. The quality of the asset, its strategic location and the opportunity to consolidate our presence in the ZAC du Plateau were decisive factors in our investment decision."*

Thibault Delamain, Managing Director - Head of Investment and Asset Management, AG Real Estate France, said: *"We are very pleased with this transaction, which enables us to meet our insurance company's capital gains targets, and confirms our flexibility of action in an uncertain market environment. Our asset portfolio is diversified, with office, retail, logistics and business properties, so we are able to manage our divestments following a successful and profitable asset management exercise. The AG Real Estate France teams work with agility and rigour to deliver high-performance results. We would like to thank the GLP teams for their efficiency and professionalism."*





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About GLP (www.glp.com)

GLP is a leading global business builder, owner, developer and operator of logistics real estate, data centers, renewable energy and related technologies. GLP's deep expertise and operational insights allow it to build and scale high-quality businesses and create value for its customers. GLP owns and operates assets and businesses in 17 countries across Asia, Europe and the Americas. GLP Capital Partners, a global alternative asset manager with approximately \$124 billion in assets under management as of 30 June 2023, is the exclusive investment and asset manager of GLP.

We are committed to a broad range of environmental, social and governance (ESG) commitments that elevate our business, protect the interest of our stakeholders, support our employees and customers and enhance our local communities. Learn more at glp.com/global

Our European operating portfolio consists of more than 9.1 million SQM across the strategic logistic markets, which is leased to blue chip customers such as Amazon, DHL and GXO Logistics. In addition, GLP Europe has a prime land bank which allows for the development of an additional 3.5 million SQM. To learn more about our European operations, please go to eu.glp.com

About AG Real Estate France

AG Real Estate France is the French subsidiary of AG Real Estate, an acknowledged leader in the Belgian property market. As a player on the French market, AG Real Estate France focuses on its core business of property development and investment in corporate real estate.

Key figures

By mid-2023, AG Real Estate France has developed more than 200,000 sqm of service-sector space and 550,000 sqm of logistics, which represents approximately 2 billion euros including the portfolio of pure investments made over the same period. By spring 2023, AG Real Estate France has developed around 300,000 sqm and the portfolio of controlled projects represents a potential of 300,000 sqm. For more information, please visit www.agrealestate.fr

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