

Press Release

Paris - 28/11/2023

AG Real Estate, stakeholder in the city, unveils Quietude (Tranquility), a work of art by the artist Momo, in partnership with Quai 36

As part of the marketing for a ground floor property located at 13 place de la République in Paris (3rd arrondissement), AG Real Estate is actively committed to redefining the urban landscape and breathing new life into this neighbourhood by partnering with the artist Momo to create an exceptional work of art.

AG Real Estate's asset was built in the Haussmann style in 1879 and has a total surface area of 2,400m2. It originally had a commercial section and a residential section from the second floor upwards. Between 1975 and 2001, it housed an outlet of the famous discount clothes retailer Tati on three levels.

In 2011, AG Real Estate bought the building which was already divided into 3 businesses and office space.

Located on the corner of place de la République and rue du Temple, it has a remarkable glass canopy, which makes the architectural object visible through its signalling effect.

In 2013, the square underwent an iconic redevelopment, revitalising and developing the public space and consequently increasing the value of the property.

In order to give this asset a new dimension and have it participate in neighbourhood life, AG Real Estate, in

partnership with the production house Quai 36, pledged to create a new urban experience for both residents and

visitors, by installing a temporary work of art by Momo, Quietude, while awaiting the arrival of a new tenant.

With this work of art, the artist offers a score of music that plays with our senses and perception using a scale of visual rhythms and harmonies. The overlapping geometric shapes and their colours generate secondary shades which give a new perspective to the site's architecture, inspired by the idea of a melodious movement. This tangle of textured volumes recalls the constant flow of users on place de la République. Like figures strolling in unison, each of these lines moves freely on this monumental urban canvas.

Momo attracts the curiosity and attention of passers-by, integrating modern art into the urban environment in an ambitious way that shares the values of the project supported by AG Real Estate.

Quai 36, a French art production house, is coordinating all the work.

"Our commitment to quality and innovation is clearly reflected in this project, which shows our passion for art in property development and our commitment to improving our urban environment. We firmly believe that art has the power to transcend boundaries and create unforgettable experiences for our city's residents." Thibault Delamain, General Director, Head of Investment & Asset Management, AG Real Estate France.

"We're really proud to be working with AG Real Estate in order to market 13 Place de la République and to be coming together around a shared goal: access to culture for as many people as possible. Spurred on by their teams and their continued confidence, I'm delighted to present, right in the heart of Paris, the work of the American artist Momo, an international figure in mural art. With this unique installation on one of the capital's most iconic squares, we are unveiling another energetic celebration of the wonderful dialogue between art and the urban environment that inspires us every day." Jonas Ramuz, President of Quai 36.

About Quai 36

Founded in 2015 by Jonas Ramuz, the cultural engineering consultancy and art production house Quai 36 brings together French and international artists, organisations and elected representatives inspired by the certainty that art is essential in order to address the new challenges in urban planning. Quai 36 develops unique artistic concepts which are integrated into their surroundings and bring people together. Quai 36 recently opened an exhibition space dedicated to creation which hosts exhibitions and artistic performances.

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THIBAULT DELAMAIN, GENERAL DIRECTOR, HEAD OF INVESTMENT & ASSET MANAGEMENT, AG REAL ESTATE FRANCE

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About AG Real Estate France

AG Real Estate France is the French subsidiary of AG Real Estate, an acknowledged leader in the Belgian property market. As a player on the French market, AG Real Estate France focuses on its core business of property development and investment in corporate real estate.

Key figures

In late 2020, AG Real Estate France has developed nearly 300,000 m² of service-sector space, 300,000 m² of logistics and has a managed portfolio of offices, retail and logistics spaces, business hotels and car parks worth some $\in 1.2$ billion. The development projects under its control offer a potential of around 400,000 m².

For more information, see www.agrealestate.fr

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