

AG Real Estate redevelops the Kievit site with sustainability as keyword.

AG Real Estate, the real estate subsidiary of AG Insurance and real estate advisor to AGEAS, is delighted to announce the launch of the renovation of the Kievit site next to Antwerp Central Station. The aim of the project is to transform and renovate part of the existing buildings, more specifically the B & C buildings, with a current surface area of 19,445m² spread over 17 and 7 floors respectively, into a contemporary, efficient, and eco-responsible workspace, while optimizing the day-to-day environment for all occupants.

This ambitious project involves the abovementioned buildings currently occupied by the Flemish Community. In its search for a new workspace for its Antwerp Administrative Centre, the Flemish Community summarized its requirements in detailed specifications through a public invitation to tender. AG Real Estate responded by proposing a socially relevant and forward-looking redevelopment.

Buildings B and C, which will mainly be leased by the Flemish Community for a fixed term of 18 years, will undergo in-depth renovation, with an extension planned at the foot of Building B. Specific developments, including the creation of covered, green public spaces, will also be carried out around the buildings and the site.

Commitment to communication and safety

To minimize the impact of these works on occupants and residents, we are committed to maintaining transparent communication at every stage of the works. We will also ensure that all safety measures are taken throughout the renovation, which will begin in the first quarter of 2025 and be completed by 1st February 2027 at the latest, the date on which the Flemish Community takes over the lease of the offices.



Amaury de Crombrugghe, Chief Investment Officer at AG Real Estate, explicate:

"With the proposed refurbishment, our aim is to demonstrate how the lifespan of a new office building can be extended while keeping in mind the reduction of the site's carbon footprint. Our approach aims to strike a balance between preserving existing materials and improving them spatially, energetically and socially: quality criteria that are part of AG Real Estate's DNA. We deploy a comprehensive range of solutions, tailored to meet the specific needs of our customers, and become committed service provider partners dedicated to optimizing the working environment".

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AMAURY DE CROMBRUGGHE, CHIEF
INVESTMENT OFFICER AT AG REAL ESTATE





About

AG Real Estate

AG Real Estate, a wholly-owned subsidiary of AG Insurance, is an integrated property operator active in Belgium, France, Luxembourg and on certain select European markets with expertise in different lines of business: Asset & Property Management, Development & Construction Management, PPP and real estate financing, as well as in Car Park Management through its subsidiary Interparking.

A company active in urban real estate, AG Real Estate has more than 250 employees with varied profiles and areas of expertise.

With a portfolio of more than €6.5 billion under management for its own account and on behalf of third parties, AG Real Estate is endeavoring to provide a responsible response to new urban needs and to implement a sustainable development policy as to make its projects even more meaningful.

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