

Press Release Brussels - 16/01/2025

AG Real Estate and the Maison d'Enfants Reine Marie-Henriette announce a partnership to build a new children's residential building

AG Real Estate and the non-profit association Maison d'Enfants Reine Marie-Henriette are delighted to announce their partnership for the construction of a new building that will house 48 children aged 2.5 to 14. The expected duration of the works is 18 months, with the first brick being laid by the end of June 2025.

The project involves private partners, including AG Real Estate, and public partners, including the King Baudouin Foundation. The building permit obtained by the Maison d'Enfants Marie-Henriette in 2019 was implemented in mid-December and the works began in earnest earlier this January.

This partnership is part of a larger renovation of the site occupied by the non-profit association Maison d'Enfants Reine Marie-Henriette, initiated in 2018, the first phase of which was completed in 2023. The partnership concerns the second of the 4 phases of this project, aimed at rebuilding the children's living quarters at l'Estacade, one of the 6 services of the non-profit which, on a daily basis, cares for 48 children aged 2.5 to 14 from families experiencing serious difficulties. This partnership is the result of an invitation to tender for a public service contract won by AG Real Estate, concerning the financing and construction of the project. In order to actively participate in a process that it firmly believes in, AG Real Estate is providing the non-profit with the resources needed to supervise the project and is providing long-term financing.

Beneficial and highly practical support

By working with AG Real Estate, the Maison d'Enfants Reine Marie-Henriette benefits from professional site supervision, ensuring that the works are carried out according to schedule and within budget. This collaboration will give the teams at the Maison d'Enfants Reine Marie-Henriette the chance to focus fully on their educational and social role, reinforcing their capacity to support and guide the children in their development. This project will have a considerable social impact, offering a safe and welcoming environment for 48 children aged 2.5 to 14.

Manuel Sols, Director-General of the Maison d'Enfants Reine Marie-Henriette: "We are deeply grateful to AG Real Estate for their continued support. Their assistance with site supervision really reduces the pressure on our team members, allowing them to concentrate on carrying out their core work. This new building will



allow us to offer an even safer and more stimulating environment to the children we are responsible for. We really wanted to see this project take shape."

AG Real Estate's ethos: playing a key role in the city

AG Real Estate's involvement in this project demonstrates its long-term commitment to the community. For several years now, AG Real Estate has been aware of the work carried out by the teams at the Maison d'Enfants Reine Marie-Henriette and has already been able to support this non-profit through various initiatives, including the Brussels City Dolls campaign. This partnership strengthens the ties between the two organisations and highlights their shared dedication to improving the well-being of the children, families and neighbourhood in which they operate.

Marc Van Begin, Chief Financial Officer of AG Real Estate: "At AG Real Estate we firmly believe in the importance of supporting initiatives that have a positive impact on the community. This partnership with the Maison d'Enfants Reine Marie-Henriette is a good example of our long-term commitment to the well-being of children and families in the neighbourhoods that we develop."

About the Maison d'Enfants Marie-Henriette

Located right at the heart of Brussels and founded in 1863, the Maison d'Enfants Reine Marie-Henriette, also known as La Flèche, houses and cares for over 200 children aged 0 to 18 on a daily basis. The care of these children is entrusted to this non-profit by the Services de l'aide à la jeunesse (Youth Assistance Services) and the Services de la protection de la jeunesse (Youth Protection Services) because their physical and/or psychological well-being is at risk due to serious parental, familial, social or economic difficulties.

La Flèche also offers a daycare service.

For more information, please visit www.lafleche14.be

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About

AG Real Estate

AG Real Estate, a wholly-owned subsidiary of AG Insurance, is an integrated property operator active in Belgium, France, Luxembourg and on certain select European markets with expertise in different lines of business: Asset & Property Management, Development & Construction Management, PPP and real estate financing, as well as in Car Park Management through its subsidiary Interparking.

A company active in urban real estate, AG Real Estate has more than 250 employees with varied profiles and areas of expertise.

With a portfolio of more than €6.5 billion under management for its own account and on behalf of third parties, AG Real Estate is endeavoring to provide a responsible response to new urban needs and to implement a sustainable development policy as to make its projects even more meaningful.

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