

Press Release

Brussels – 04/05/2026

## AG Real Estate announces the appointment of Adel Yahia as Chief Executive Officer as from 1 September 2026

The Board of Directors of **AG Real Estate** announces the appointment of **Adel Yahia** as **Chief Executive Officer**, effective **1 September 2026**. He will succeed **Serge Fautré**, who will retire at the end of this year after a tenure of more than **14 years**.

Adel Yahia is currently **Chief Executive Officer of Immobel**, a listed real estate group active in Belgium and several European countries. With nearly **22 years of experience** in the real estate sector, he is well acquainted with AG Real Estate, having held management positions within the company between 2015 and 2017, before joining Immobel. He is recognised for his **strategic leadership, strong execution capabilities, and in-depth knowledge of the market and its stakeholders**.

This appointment is the outcome of a **rigorous selection process** and reflects AG Real Estate's determination to rely on **strong leadership** to support its strategic priorities, guided by **responsibility, operational excellence, controlled growth, and innovation**.

The transition will be **carefully prepared**, in close coordination with the **Executive Committee of AG Real Estate**. A handover period will ensure the full

**continuity of operations and strategy**, both within the company and with all its partners.

**Heidi Delobelle, Chairwoman of the Board of Directors of AG Real Estate, stated:**

*"I would like to thank Serge Fautré for his unwavering commitment and for the strong results achieved during his fourteen years at the helm of AG Real Estate. I am delighted to warmly welcome Adel Yahia. His career path, the experience he has gained, and his leadership are valuable assets to support AG Real Estate and its teams in the years ahead."*

**Serge Fautré, outgoing CEO of AG Real Estate, commented:**

*"These years leading AG Real Estate have been a journey rich in challenges and learning experiences. Together, we have built a coherent portfolio, and I am proud of that achievement. A company is, above all, about its people — and that is what I will take with me. Thank you to each and every colleague for what we have accomplished; the foundations are firmly in place. I am deeply grateful to the Board of Directors and the Executive Committee for their commitment alongside me. I*

*am convinced that a renewed governance will bring fresh perspectives and renewed energy, enabling AG Real Estate to continue its trajectory in line with its values and ambitions.”*

**Adel Yahia, CEO-designate of AG Real Estate, added:**

*“AG Real Estate is a solid company with a high-quality portfolio, experienced teams, and a well-established reputation. This provides an excellent foundation on which to build, with a clear ambition: to fully leverage these strengths and embark on this new phase with both determination and discipline. I look forward to meeting the teams and working together to bring this ambition to life.”*

### About Adel Yahia

Adel Yahia currently serves as **Chief Executive Officer of Immobel**, a listed real estate group active in Belgium and several European countries. With

nearly **22 years of experience** in the real estate sector, he has built a consistent career within leading real estate companies, notably **Matexi, AG Real Estate**, and, for nearly nine years, **Immobel**, where he has held various senior management positions.

Adel Yahia holds a **law degree from KU Leuven**. He obtained a **Master in General Management** from **Vlerick Business School**, a **postgraduate degree in real estate** from **KU Leuven**, and completed his academic background with an **Executive Programme in Real Estate** at **Solvay Brussels School of Economics and Management**.

Alongside his professional activities, he is a **lecturer in several real estate programmes** at **KU Leuven, VUB, and UCLouvain Saint-Louis Bruxelles**, and is actively involved in the sector as a **board member of UPSI**, the professional association of the real estate sector.



## About AG Real Estate

AG Real Estate, a wholly-owned subsidiary of AG Insurance, is an integrated property operator active in Belgium, France, Luxembourg and on certain select European markets with expertise in different lines of business: Asset & Property Management, Development & Construction Management, PPP and real estate financing, as well as in Car Park Management through its subsidiary Interparking and Nursing Homes via its wholly-owned subsidiary Anima. A company active in urban real estate, AG Real Estate has more than 250 employees with varied profiles and areas of expertise.

With a portfolio of €6.1 billion under management for its own account and on behalf of third parties, AG Real Estate is endeavoring to provide a responsible response to new urban needs and to implement a sustainable development policy as to make its projects even more meaningful.

For more information, please go to: [www.agrealestate.eu](http://www.agrealestate.eu)

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